

# CRITICAL PASSENGER RAIL INFRASTRUCTURE INVESTMENTS ALONG THE NEC

ALLOWS MILLIONS OF PEOPLE TO TRAVEL WHILE CONNECTING THE U.S. ECONOMY

The Northeast Corridor, or the NEC for short, is a major artery of travel and business in the U.S., carrying hundreds of thousands of people on a daily basis. At the heart of the NEC is New York and New Jersey, where people utilize Amtrak and NJ Transit to commute to and from New York Penn Station. The current NEC infrastructure is at a turning point, requiring new funding for a variety of rail projects, including two, new Hudson River Tunnel tubes and rehabilitation of the existing 108-year old tunnel. Should the massive rail infrastructure undertaking not move forward, the entirety of NEC travel could come to a grinding halt.

## NORTHEAST CORRIDOR CONNECTS

THE NEC IS A MAJOR ARTERY THAT CONNECTS PEOPLE, JOBS AND THE U.S. ECONOMY.

**2,000**

The number of trains per day that traverse the region.

**800,000**

The number of daily riders on the NEC.

**260,000,000**

The annual number of passenger trips on the NEC.

**500,000,000**

The number of passengers projected to use the NEC by 2040.

**17%**

The percentage of the U.S. population that lives in the NEC.

**97**

The number of Fortune 500 companies headquartered in the NEC.

**20%**

The percentage of the U.S. GDP generated in the NEC.

**\$2.6 Trillion**

The total GDP generated annually by NEC-connected communities.

## NEC INFRASTRUCTURE BY THE NUMBERS

FUNDING FOR THE NEC IS VITAL FOR THIS MAJOR NATIONAL UNDERTAKING.

**\$11.1 B**

New Hudson River tunnels (Phase 1)

**\$1.6 B**

Rehab of current Hudson River tunnel (Phase 1)

**\$1.6 B**

Portal North Bridge (Phase 1; and work is underway)

**\$1.1 B**

Sawtooth Bridge Replacement (Phase 1)

# COMMITMENTS TO CRITICAL NEC INFRASTRUCTURE

NO SINGLE STATE OR ORGANIZATION CAN FUND THE NEC ALONE.

**\$2.7 B**

The amount the Port Authority of New York and New Jersey have pledged to cover debt service for several critical NEC projects.

**\$1.9 B**

The amount NJ Transit committed for the new Hudson River Tunnels.

**\$650 M**

The amount Congress appropriated for the NEC in the FY2018 spending bill.

**\$1.75 B**

The commitment from the state of New York for the new Hudson River tunnels.

**\$16 M**

The amount of the TIGER Grant from the USDOT to support the Portal North Bridge.



# SUPPORTERS OF CRITICAL NEC INFRASTRUCTURE

THESE CRITICAL NEC PROJECTS HAVE RECEIVED SUPPORT FROM KEY PLAYERS, AS WELL AS LAWMAKERS AND OTHER ORGANIZATIONS.

**Gateway Development Corporation (GDC)**

**Amtrak**

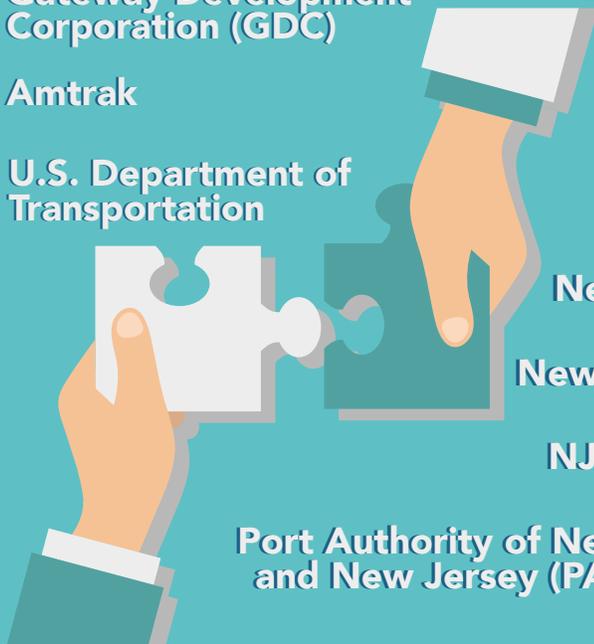
**U.S. Department of Transportation**

**New York**

**New Jersey**

**NJ Transit**

**Port Authority of New York and New Jersey (PANYNJ)**



# TIMELINE UNDER THE HUDSON

IT HAS BEEN A LONG ROAD FOR THE NEW HUDSON RIVER TUNNELS, WITH YEARS OF WORK AND PLANNING TO GET US TO THIS POINT.

- **FEBRUARY 2011** – Amtrak’s FY2012 budget request announces a \$13.5 billion Hudson Tunnel Project.
- **NOVEMBER 2015** – NY and NJ governors, as well as U.S. Senators from both states, announce a framework for advancing the new tunnels.
- **MARCH 2016** – PANYNJ Board authorizes up to \$35 million for the tunnel’s preliminary engineering (in addition to Amtrak commitment of up to \$35 million).
- **MAY 2016** – Federal Railroad Administration (FRA) and NJ Transit begin work on Environmental Impact Statement for Hudson Tunnel Project.
- **JULY 2016** – Hudson Tunnel and Portal North Bridge projects accepted into USDOT’s Capital Investment Grants (CIG) pipeline.
- **SEPTEMBER 2016** – Portal North Bridge submitted for inclusion in the FY2018 President’s Budget; request includes full funding plan for the project.
- **OCTOBER 2016** – PANYNJ Board authorizes debt service support for up to \$284 million in borrowing for Portal North Bridge by GDC, and up to \$18 million in associated fees.
- **NOVEMBER 2016** – GDC is incorporated as a New Jersey non-profit corporation.
- **JANUARY 2017** – GDC enters into Emerging Projects Agreement with USDOT for technical cooperation on low-cost long-term federal loans.
- **FEBRUARY 2017** – Port Authority Board approves 2017-2026 Capital Plan that includes \$2.7 billion for the new Hudson River Tunnel Project.
- **MAY 2017** – NJ Transit Board authorizes the award of the early work construction contract for the Portal North Bridge Project.
- **JULY 2017** – Hudson Tunnel Project’s draft Environmental Impact Statement released.
- **OCTOBER 2017** – Early work begins in preparation for Portal Bridge construction.
- **MARCH 2018** – Federal government allocates \$650 million for Amtrak for NEC work in FY2018 bill.
- **2026** – Planned completion of the Hudson River tunnels project.